

Appendix 1: Reserves Listing 2014, 2015 & 2016

Title	April 2014	April 2015	April 2016	Description
<u>Non-Grant Funded</u>				
Early Retirement and Voluntary Redundancy	(2,800,000)	(5,109,000)	(12,500,000)	Funding for ER/VR costs established as part of 2016/17 Budget Setting.
Private Finance Initiative	(10,392,022)	(11,120,031)	(11,841,588)	Resources earmarked to support the Caludon Castle, New Homes For Old and Street Lighting PFI schemes over a 25 year period subject to the individual decisions to establish each of these schemes. The schemes' financial models show how these reserves will be utilised over time. 2016/17 Budget Setting approved the cash-flowed use of this reserve at £1m per year and repayment in the mid 2020s.
Useable Capital Receipts Reserve	0	0	(6,659,825)	Receipts generated in excess of funding requirement within the 2015/16 Capital Programme. Planned to be made available for 2017/18 Budget Setting
BIA Dividend	0	0	(4,400,000)	Dividend announced at 2015/16 year-end to be used to support Council priorities as part of the Council's Budget Setting. (nb in addition to current on-going dividend of £1.5m p.a.).

Title	April 2014	April 2015	April 2016	Description
General Fund Balance	(7,327,810)	(5,159,810)	(3,823,451)	The General Fund is held to manage unforeseen risks to the Council's overall financial position. MTFS policy is to retain this at 2% of Net Budget and on this basis. Following the overspend for 2015/16 the reserve needs to be replenished by £844k as a first call on any surplus reserves identified elsewhere.
Business Rates	(6,400,000)	(7,100,000)	(2,670,197)	Budgeted contributions set aside as future protection against Business Rates volatility. Now at a low level in historical terms. The move to 100% Business Rates retention requires that we review whether this is adequate.
Insurance recharges	(3,347,843)	(2,912,173)	(2,401,896)	Insurance reserve needed for future claims. Approx £300K of this is given up annually to fund savings target
Management of Capital	(1,869,060)	(2,112,203)	(2,837,082)	Resources earmarked to support approved corporate Capital Programme and ICT transformation projects.
Kickstart Project	0	(710,690)	(2,207,540)	Maintained as part of the Friargate CCC office building over the lifetime of the scheme.
Corporate - Children's & Education Services	(4,000,000)	(3,000,000)	(2,000,000)	Reserve built into 2016/17 budget setting for Children's Services and expected to be fully utilised in-year.
General Events	0	0	(930,000)	Amount approved as part of 2015/16 Budget Setting to support capacity building in the cultural sector.

Title	April 2014	April 2015	April 2016	Description
Achievement of Future Savings	(2,800,000)	(3,424,000)	(892,141)	Coventry & Solihull Waste Disposal Company dividends identified in-advance to deliver a previously set Income Maximisation Budget target. This will be utilised over the next three years.
Sports Organisations	(3,181,187)	(1,458,831)	(875,602)	Part of the funding model for the city centre destination leisure facility.
Property & Asset Management	0	(448,000)	(706,000)	Set aside to deliver Property income target. Drawn down in 2016/17
Transition Fund	0	0	(500,000)	The Transition Fund was established as part of the Council's Connecting Communities programme to support work with residents and communities in developing new approaches to delivering Council services.
Accumulated Corporate Balances	0	0	(473,049)	Reserve balances set-aside as part of the on-going review of reserves. These will be used to support Council priorities as part of the Council's Medium Term Financial Strategy.
Transformation Programme Office	0	0	(300,000)	This balance will be used to fund the short term cost of external consultants or internal change support to deliver our transformation programme following a budget reduction of £400K per annum.
European Elections	(27,992)	0	(258,731)	Smoothing Reserve to manage volatility of Elections costs which vary with fallow year and with timing of grant funded national elections.

Title	April 2014	April 2015	April 2016	Description
Development Services	(495,930)	(375,930)	(192,723)	City Centre South Project resources. Original decision awarded £880k to deliver CCS Cabinet approval. Balance is required if scheme is approved to progress at Council in December 2016 although there is potential to draw down some development costs from the CA allocation
Resources & New Projects	0	(75,000)	(183,257)	Committed match funding for ERDF bid for business start up grants
Business Services	(427,791)	(311,218)	(175,000)	Balance required for E-Post project and is needed at the current level. The position may change as Post & Print services are restructured going forwards to deliver revenue savings .
General Property (Commercial)	0	0	(160,000)	Capital slippage to be moved into revenue - applied 2016/17
CIF - Recyclable Resources and Management Fund	0	(13,650)	(161,308)	Resources from Coventry Investment Fund schemes in line with CIF model. Review on the basis that this will be freed up to apply to Corporate priorities.
Coventry and Warwickshire Enterprise & Business Growth Programme Management	0	0	(154,417)	Residual Jobs & Growth Strategy resources - Committed 2016/17
Taxi Licensing	(165,680)	(209,636)	(143,549)	Ringfenced Account - legal requirement
Planning Policy	(5,000)	(215,000)	(140,000)	Core Strategy/Local Plan costs

Title	April 2014	April 2015	April 2016	Description
Grant Saving Contingency	0	(475,000)	(133,768)	Set aside to apply to Grant Saving established as part of 2015/16 Budget Setting.
Training Children's Services Commissioning	(146,671)	(146,671)	(122,671)	This area is under review as part of Human Resources & Organisational Development restructure.
The Employment Support Service	0	(109,737)	(109,737)	Resources funded from Policy Contingency to keep service going on a temporary basis - Approved at Cabinet Member's discretion
Coroners	0	(72,157)	(72,157)	Likely commitments of £49k in 2016/17. Remainder likely to be required to manage expected forthcoming external funding reductions for the service.
S4G - skills for growth programme	0	0	(68,507)	Grant received in advance and drawn down in 2016/17
Strategic Transportation	(143,288)	(56,360)	(56,360)	To fund HS2 costs approved by Cabinet in June 2013. No expectation of incurring any further costs.
Older People Residential Care Placements	0	0	(50,238)	2015/16 Winter Resilience funding to fund extra cover into April 2016. All drawn down in 2016/17.
Benefits Administration	0	(37,638)	(39,261)	Will be drawn down in year
PCC Election	0	0	(35,777)	Smoothing Reserve to manage volatility of Elections costs which vary with fallow year and with timing of grant funded national elections.
Outdoor Education Centre	0	(18,127)	(31,841)	Funding will be utilised in 2016/17 to fund new generator.

Title	April 2014	April 2015	April 2016	Description
Heatline Project	0	0	(28,542)	Smoothing reserve on Heatline Project
SEN and Disability Information and Advice Support Service	0	(13,163)	(18,017)	Ring-fenced grant, £18k has been utilised in 2016/17 to fund temporary posts
Community Safety External Funding	(215,563)	0	(16,247)	Applied in 2016/17
Employment - Youth Service	0	(169,815)	(12,467)	Committed NEETS placements carry forward - applied in 2016/17
SEN Alternative Provision (APB)	0	0	(9,951)	Delegated DSG funding restricted to funding alternative provision. Subject to existing legal framework for schools. Reported to Schools Forum.
Customer Services Centre	(312,205)	(287,604)	(604)	No longer needed.
Financial Management Team	(683,200)	(489,363)	(363)	No longer needed.
Municipal Elections	(252,773)	(145,504)	128,431	Smoothing Reserve to manage volatility of Elections costs which vary with fallow year and with timing of grant funded national elections.
Coventry Sports Trust Funding	555,000	490,000	425,000	Negative reserve, due to be repaid from Sports funding model at the rate of £65,000 pa - Cabinet 19th July 2011 refers
Total Non-Grant Funded	(44,439,014)	(45,286,311)	(57,840,433)	
<u>Grant Funded</u>				

Title	April 2014	April 2015	April 2016	Description
Capital Grant Unapplied Account	(755,820)	(383,749)	(5,735,534)	Grant funding for schemes within the Capital Programme. The funding reflects decisions made as part of the Council's corporate Capital Programme
Joint Social Care and Health schemes funded through Section 256 grants	(1,889,694)	(1,944,249)	(1,234,620)	Joint Funding with health via section 256 agreements within areas including health and social care schemes (£280k), LD Community Disability Learning Service (£254k), Equipment and Adaptations (£246k), IPS HwC Short Term Tenancies (£210k), Business and Continuous Improvement (£184k),
Public Health Staffing & Overheads	(2,527,072)	(1,522,402)	(1,036,578)	Includes a number of elements including balances held with the Clinical Commissioning Group and West Midlands Association of Directors of Public Health (£190k), resources supporting match funding against other grants (£150k), an element to smooth delivery of existing savings target (£150k) and resources supporting work with Warwickshire CC (£200k)
Troubled Families	(1,087,626)	(710,082)	(701,151)	5 year grant programme. The funding is committed in future years as part of the programme of delivery.
DEFRA Recycling Champions	(547,932)	(871,302)	(652,350)	Pickles grant to provide a 5 year programme of works. (Two more years of 5 year period left as at Sept 16)
SEN Reforms Grant	(39,651)	(567,559)	(573,239)	Grant carry forward being used to fund staff to support transition of childrens Statements to Education Health and Care Plans in line with SEND Reforms. Transition is expected to continue until 2018/19.
CSW Sport - Management Costs	(305,807)	(343,381)	(469,446)	This balance is hosted account on behalf of 7 partners within Coventry Solihull and Warwickshire Sport. It is not City Council money.

Title	April 2014	April 2015	April 2016	Description
Individual Electoral Registration	(69,245)	(413,895)	(295,979)	Monies earmarked to meet the additional costs of Electoral registration. Work is underway to the demands on these resources..
Employment - Families	0	(219,402)	(200,000)	£0.1m used for Growth Hub resource gap and £0.1m remaining for TESS
Carers Support & Services	0	0	(117,356)	Joint Funding with health via BCF Pooled Fund
Adult Social Care Management Team	0	(658,942)	(116,346)	Balance of Delayed Transfers Of Care Grant being used to support Community Purchasing plus Care Act Grant Balance. Will be fully applied in 2016/17.
SALIX Project	(48,806)	(32,643)	(80,001)	Not CCC cash. A revolving fund to provide small energy saving initiatives funding with paybacks Not CCC cash.
City Centre & Development	(819,438)	(311,098)	(61,191)	Residual Jobs & Growth Strategy resources - committed in 2016/17
Home Office-Proceeds of Crime Scheme	0	(40,907)	(40,559)	Balance drawn down in 2016/17 as match for PCC grant
Fuel Poverty Grant & DECC Fuel Poverty Project	(35,137)	(49,085)	(30,755)	Switch & Save initiative. Further activity planned for 2016.
LEP Support	(6,723)	(25,600)	(25,600)	LEP Resources
Surface Water Management	0	(165,712)	(14,214)	Grant received in advance and committed
Business Improvement District (BID)	(127,211)	(60,683)	(10,683)	Not CCC cash. Hosted account for the City Centre BID

Title	April 2014	April 2015	April 2016	Description
Early Years Service	0	(33,032)	(7,932)	This is the balance of a £33k grant received in 14/15 from DfE to support implementation of EYPP and Integrated Working on 2 Year Old Assessments.
Total Grant Funded	(8,260,163)	(8,353,724)	(11,403,533)	
Schools				
Schools (specific to individual schools)	(18,499,136)	(18,050,302)	(19,983,903)	Reserves owned and controlled by schools. Subject to existing legal framework for schools. Reported to Schools Forum.
Schools (related to expenditure retained centrally)	(3,886,420)	(6,712,523)	(6,082,515)	Dedicated Schools Grant Reserve owned by schools and subject to decisions made collectively by them. Subject to existing legal framework for schools. Reported to Schools Forum. £2.3M built into 2016/17 budget setting.
Total Schools	(22,385,557)	(24,762,825)	(26,066,418)	